

Six Month Bid Offer for MI Community Deposit Investment Program

Issued under authority of Public Act 105 of 1855, as amended.

PART 1: FINANCIAL INSTITUTION INFORMATION

Financial Institution	Telephone Number	
Address (No., Street, PO Box)	Fax Number	
City	State	ZIP Code

PART 2: BID OFFERS

Each bid must be \$100,000 minimum, \$3,000,000 maximum per financial institution, and \$100,000 increments.

Principal Amount	Bid Rate
Bid A	%
Bid B	%
Bid C	%
Bid D	%
Bid E	%

PART 3: CERTIFICATION OF FINANCIAL INSTITUTION

We hereby submit the above offer(s) to issue to the State of Michigan (the "State") the certificate(s), as described in the MI Community Deposit Investment Program Guidelines, which are incorporated by reference, to be dated as of the date of delivery and maturing six (6) months from the disbursement date, in the above principal amount(s) of certificate of deposits (or such lesser amount as may be awarded to us in accordance with the procedures described in the MI Community Deposit Investment Program Guidelines) on the date of delivery at a purchase price equal to the principal amount thereof together with agreed upon rate of interest.

We acknowledge that the certificate of deposit shall bear interest at the rate per annum established by the State, the minimum rate of which shall be equivalent to the current six (6) month U.S. Treasury Bill yield on November 14, 2006. Bids below the minimum rate will not be accepted.

We understand that the State reserves the right to reject any and all bids and to waive any irregularity or informality with respect to any bid.

Authorized Representative Signature	Title of Authorized Representative
Authorized Representative Name (Printed or Typed)	Date

Fax or email this completed request to the Michigan Department of Treasury, Bureau of Investments, Short-Term Fixed Income Division on **November 14, 2006**.

Facsimile: (517) 324-2464

Email: MICD@michigan.gov

If you have questions, contact the Bureau of Investments, Short-Term Fixed Income Division at 517-373-8161.